



Sunsure Energy announces commencement of power supply to APL Apollo in Uttar Pradesh

Apollo Pipes and Apollo Metalex to meet 50% of their power demand through renewable energy, offsetting 7,500 metric tonnes of CO₂e emissions annually

New Delhi, India – July 31, 2024: Sunsure Energy, one of India's leading renewable power producers, announces the commencement of solar power supply to Apollo Pipes Limited and Apollo Metalex Pvt. Ltd., part of the APL Apollo Group (BSE: 533758, NSE: APLAPOLLO), India's largest producer of Structural Steel Tubes and Pipes. Sunsure will be supplying 10.5 million units of renewable energy annually to both the companies from Sunsure's plant in Mahoba, U.P., helping them to collectively offset 7,500 metric tonnes of CO₂e emissions annually, augmenting their sustainability efforts. This will also enable the two companies to meet over 50% of their power requirement with clean, renewable energy, significantly advancing their environmental sustainability initiatives.

With a capacity to produce 3.6 million tonnes per annum, APL Apollo Tubes Limited is the largest producer of Structural Steel Tubes and Pipes in India. APL Apollo has prioritized the Environmental, Social and Governance (ESG) framework by setting ambitious targets, with the vision of achieving net zero emissions by 2050. They have also signed with Science Based Targets Initiative (SBTi) with an aim to reduce 25% of scope 1 & 2 emissions per metric ton on steel produced by 2030 and to make renewable energy available to all of their manufacturing plants by 2025.

Commenting on the partnership, Mr. Harsh Agrawal, of APL Apollo said, *"As India's leading branded structural steel tube manufacturer, APL Apollo is delighted to partner with Sunsure Energy as part of ongoing efforts to transition to green energy and enhance operational efficiency. We are focussed on green technologies that help us achieve our target of achieving a 47% renewable energy consumption rate by FY 2024-25 up from 37% in FY2022-23. This partnership with Sunsure Energy underscores our commitment to make the move to renewable energy sources as a core aspect of our business goals."*

Mr. Vinod Sharma, S.V.P. Business Development of Sunsure Energy commented: *"We are delighted to partner with APL Apollo in their journey to transition to renewable energy as part of their ESG roadmap. We commend their ambition of being net-zero by 2050. For Sunsure Energy, this partnership expands our market share in Uttar Pradesh. We are supplying clean energy to some of the leading businesses in the state. This project aligns with our dedication to delivering customised suite of renewable energy solutions that drive both economic growth and environmental responsibility."*

Sunsure Energy currently provides renewable energy solutions to 70+ Indian industrial companies across over 16 states, including multinationals like Sandoz, KSB Pumps, Emcure, Olon API, and more. The company has a 120 MW operational capacity in Uttar Pradesh and its customers in the state include some of the largest businesses across diverse sectors like Dabur, Inox Air Products, Kajaria, APL Apollo, Merino Industries, Orient Bell, amongst others.

About Sunsure Energy:

Founded in 2014, Sunsure Energy is the preferred renewable energy solutions provider for India's leading businesses transitioning to green power. As a leading Independent Power Producer (IPP), Sunsure enables businesses across India to embrace clean energy with ease and confidence through long-term Power Purchase Agreements (PPAs) that offset up to 70% of power use to renewable energy through a mix of solar, wind, and battery storage technologies. Sunsure is backed by Partners Group AG with an equity commitment of \$400 Million towards our vision of building the largest industrial decarbonization company in India and SE Asia. With 500 MW of Assets Under Operation, 2.5 GW of RE



capacity under construction, and a target of 5 GW by the end of 2028, Sunsure Energy is committed to powering India's energy independence and transforming every Indian business with green energy.

About APL Apollo :

APL Apollo is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 3.8 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Malur (Karnataka), Murbad (Maharashtra) and Umm Al Quwain (UAE). APL Apollo's multi-product offerings include over 2,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.