



## Sunsure Energy enables Merino Industries's Uttar Pradesh operations transition to 60% Renewable Energy

**New Delhi, India – July 10, 2024:** Sunsure Energy, one of India's leading renewable power producers, announces the commencement of solar power supply to Merino Industries, a global leader in high-pressure laminates, furniture, and surface solutions. The companies had signed a solar PPA for intra-state supply of solar power earlier this year, enabling Sunsure to supply approximately 10 million units of Renewable energy annually to Merino's Hapur plant. Sunsure had earlier constructed and delivered a rooftop solar solution for the same plant in May 2020. Combined with the recent PPA agreement, Merino Industries will be able to source more than 60% of the plant's energy needs with clean, renewable energy, significantly advancing their environmental sustainability initiatives.

Merino Industries, the world's leading manufacturer and exporter of premium decorative laminates, furniture, and surface solutions, is known for its strong commitment to Social Responsibility, Good Governance and Environment & Sustainability. Merino's efforts and commitment to renewable energy have been recognised by CII, ESG Research Foundation and Indian Green Energy Federation.

Their recent partnership with Sunsure Energy marks another key milestone in collaboration for both companies and underscores Merino Industries' dedication to further reducing the carbon footprint of their operations. The PPA will enable Merino Industries save several thousand tonnes of CO<sub>2</sub>e annually, significantly augmenting their sustainability efforts. This initiative will also help Merino to further reduce their Scope 2 emissions and meet its commitment to SBTi (Science Based Targets Initiative) goals, to which it is a signatory.

**Mr. Prakash Lohia, Managing Director of Merino Industries,** expressed his enthusiasm about the partnership: *"We are delighted to partner with Sunsure once again to further decarbonize the energy use of our Hapur facility. This Open Access agreement reaffirms our long-term commitment to sustainability and will complement our existing in-house rooftop and biomass based clean energy generation. Today, it's the industrial sector's chance to lead this systemic change to green power, and I am proud that Merino Industries is leading with example. Sunsure Energy has been our partner of choice for over 15 MW of renewable energy projects owing to their focus on quality and service. We look forward to collaborating with them on more green power projects in the future."*

**Mr. Shashank Sharma, Founder, Chairman, and CEO of Sunsure Energy** commented: *"It gives us immense pleasure to extend our partnership with Merino Industries, an iconic and truly global manufacturing operation. This is our sixth project with Merino Industries since 2016, and this partnership is a testament to Sunsure Energy's commitment towards being a long-term and dependable partner in the RE transition journey. We are still as excited as we were on day one as we take Merino Industries forward on the path to sustainability and are excited for many more such collaborations in the future."*



Sunsure Energy is a leading renewable energy solutions provider to 70+ Indian industrial companies across over 16 states, including multinationals like Sandoz, KSB Pumps, Olon API, and more. The company has a 120 MW operational capacity in Uttar Pradesh and its customers in U.P. include some of the largest businesses across respective sectors like Dabur, Inox Air Products, Kajaria, APL Apollo, Merino Industries, Orient Bell, and others.

**About Sunsure Energy:**

Founded in 2014, Sunsure Energy is the preferred renewable energy solutions provider for India's leading businesses transitioning to green power. As a leading Independent Power Producer (IPP), Sunsure enables businesses across India to embrace clean energy with ease and confidence through long-term Power Purchase Agreements (PPAs) that offset up to 70% of power use to renewable energy through a mix of solar, wind, and battery storage technologies. Sunsure is backed by Partners Group AG with an equity commitment of \$400 Million towards our vision of building the largest industrial decarbonization company in India and SE Asia. With 500 MW of Assets Under Operation, 2.5 GW of RE capacity under construction, and a target of 5 GW by the end of 2028, Sunsure Energy is committed to powering India's energy independence and transforming every Indian business with green energy.

**About Merino Industries:**

Merino is a versatile and leading manufacturer and marketer of Laminates, Furniture, Rest Room Cubicles and Surface Solutions with a wide range of products for homes, offices, commercial and public areas. Sustainability is at the core of Merino's strategy as they incorporate practices to minimize wastage and conserve water during production. Merino Group has come a long way since the launch of plywood in 1974 and subsequently with the launch of the high-pressure laminates in 1981. Today Merino Group has a strong presence in over 80 countries with an annual turnover of over 245 million USD with diverse business interests that expand from Interior/Exterior Architectural products to Information Technology to Food & Agro products. The Group has achieved the current leadership position by following its vision to compete at global level and has adapted the international technology while maintaining Indian ethos. Merino Industries with market presence in over 70+ countries and their extensive product range is the world's leading manufacturer and exporter of decorative laminates for the interior segment. They showcase a range of world class, premium laminates with more than 10,000 designs, textures, colors and finishes. The Merino Laminates brand came into existence in 1981, when the Merino Group extended its activity to laminates manufacturing, having entered the interiors segment with Plywood in 1974.

**For further queries, please write to:**

Naveen Kumar: [naveen.kumar@genesis-bcw.com](mailto:naveen.kumar@genesis-bcw.com) - +91 81306 50756

Sushmita Mandal: [Sushmita.Mandal@genesis-bcw.com](mailto:Sushmita.Mandal@genesis-bcw.com) - +91 86172 82990