

Sunsure Energy signs 22.78 MW PPA with Emcure Pharmaceuticals for power supply to Pune Plant

New Delhi, India – July xx, 2024: Sunsure Energy, one of India's leading renewable power producers, is proud to announce the signing of a 22.78 MW Solar Power Purchase Agreement (PPA) with Emcure Pharmaceuticals, a leading Indian pharmaceutical company dedicated to developing a broad range of pharmaceutical products globally. Through this agreement, Sunsure will be supplying 36 million units of clean, renewable energy annually to Emcure's Pune plant. This partnership will enable Emcure to meet over 60% of their power requirements for the Pune plant with green power and offset 25,000 metric tons of CO₂e annually, significantly advancing their sustainability initiatives.

Emcure Pharmaceuticals, a global pharmaceutical giant with 22 subsidiaries, has a robust presence in over 70 countries. Sunsure will be supplying this power from its 150 MW solar plant in Solapur, Maharashtra.

Commenting on the PPA agreement, Mr. Sunil Mehta, Executive Director of Emcure Pharmaceuticals, said: "At Emcure, we are dedicated to improving lives through innovation, research, and development practices. Our partnership with Sunsure Energy is a testament to promoting innovative solutions in the pharmaceutical industry to reduce the industry's carbon footprint by embracing the power of renewable energy. Emcure is proud to be leading the adoption of solar power in the pharmaceutical industry in India. We look forward to continuing our collaboration with Sunsure Energy to achieve new milestones in our green energy journey."

Mr. Shashank Sharma, Founder and CEO of Sunsure Energy, commented: "We are thrilled to onboard Emcure Pharmaceuticals, a global leader in the pharmaceutical industry, to our esteemed family of customers. This PPA demonstrates Sunsure's dedication to facilitating the renewable energy transition for leading corporations in the pharmaceutical sector. By working together, we are not only powering Emcure's facilities with clean energy but also driving broader environmental stewardship within the industry."

In Maharashtra, Sunsure will develop solar and wind energy parks of a cumulative capacity of 500 MW, over the next 2 years. In addition to Emcure, Sunsure has signed PPAs to supply a total of 80 MWs to pharmaceutical companies including multinationals such as Sandoz, Olon API and others. Across India, Sunsure Energy has provided renewable energy solutions to 70+ Indian industrial companies across 16 states with an operational capacity of 500 MW.

About Sunsure Energy:

Founded in 2014, Sunsure Energy is the preferred renewable energy solutions provider for India's leading businesses transitioning to green power. As a leading Independent Power Producer (IPP), Sunsure enables businesses across India to embrace clean energy with ease and confidence through long-term Power Purchase Agreements (PPAs) that offset up to 70% of power use to renewable energy through a mix of solar, wind, and battery storage technologies. Sunsure is backed by Partners Group AG with an equity commitment of \$400 million towards its vision of building the largest industrial decarbonization company in India and SE Asia. With 500 MW of assets under operation, 2.5

GW of renewable energy capacity under construction, and a target of 5 GW by the end of 2028, Sunsure Energy is committed to powering India's energy independence and transforming every Indian business with green energy.

About Emcure Pharmaceuticals:

Emcure Pharmaceuticals is one of the leading Indian pharmaceutical companies engaged in developing, manufacturing, and globally marketing a broad range of pharmaceutical products across several major therapeutic areas. With its robust workforce of over 10,000 employees and a strong presence in over 70 countries, Emcure Pharmaceuticals continues to innovate and deliver affordable and high-quality healthcare solutions globally. The company's diverse product portfolio includes orals, injectables, and biotherapeutics, supported by extensive research and development capabilities.